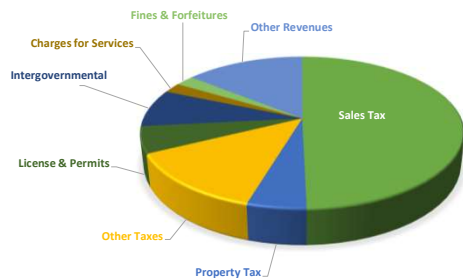


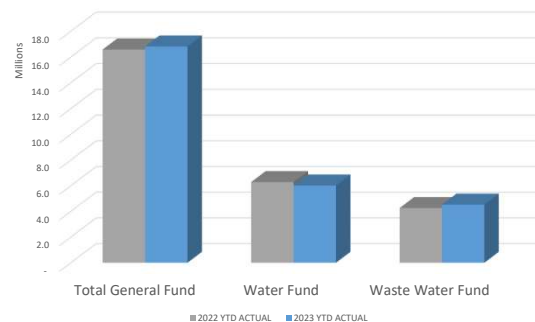
FINANCIAL SUMMARY  
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

ACTUAL REVENUES RECEIVED BY FUND						
CITY FUNDS	ANNUAL BUDGET 2023	YTD BUDGET 2023	YTD 2023 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2023 YTD ACTUAL TO BUDGET	YTD 2022 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2023 YTD TO 2022 YTD
<b>MAJOR FUNDS</b>						
<b>General Fund</b>						
Sales Tax	10,069,718	7,379,286	8,349,950	13%	7,831,791	7%
Property Tax	839,901	824,500	841,818	2%	737,090	14%
Other Taxes	1,966,918	1,475,189	2,191,889	49%	1,660,229	32%
License & Permits	1,389,874	1,042,406	952,809	-9%	791,407	20%
Intergovernmental	2,807,036	2,105,277	1,358,609	-35%	3,896,577	-65%
Charges for Services	420,681	315,511	360,101	14%	285,214	26%
Fines & Forfeitures	489,500	367,125	370,441	1%	268,787	38%
Other Revenues	2,022,440	1,516,830	2,396,259	58%	1,112,629	115%
<b>Total General Fund</b>	<b>20,006,068</b>	<b>15,026,123</b>	<b>16,821,876</b>	<b>12%</b>	<b>16,583,724</b>	<b>1%</b>
<b>Water Fund</b>	<b>8,944,678</b>	<b>6,708,509</b>	<b>6,019,258</b>	<b>-10%</b>	<b>6,283,627</b>	<b>-4%</b>
<b>Waste Water Fund</b>	<b>8,749,300</b>	<b>6,561,975</b>	<b>4,533,440</b>	<b>-31%</b>	<b>4,263,731</b>	<b>6%</b>
<b>OTHER FUNDS</b>						
Emergency Contingency Fund	-	-	-	0%	-	0%
Cemetery Perpetual Care Fund	4,284	3,213	7,213	124%	2,176	231%
Fire Impact Fund	300,019	225,014	34,762	-85%	28,325	23%
Street Impact Fund	1,348,164	1,011,123	773,625	-23%	196,165	294%
Parks Impact Fund	1,449,021	1,086,766	231,242	-79%	69,497	233%
School Impact Fund	330,949	248,212	77,690	-69%	21,216	266%
Conservation Trust Fund	271,722	203,792	240,963	18%	212,469	13%
Refuse Collection Fund	1,063,328	797,496	801,970	1%	864,218	-7%
Police Impact Fund	220,477	165,358	35,427	-79%	23,805	49%
Capital Project Fund - Streets	5,315,226	3,986,420	2,337,659	-41%	1,720,684	36%
Capital Project Fund - Parks	2,396	1,797	4,918	174%	4,235	16%
Capital Project Fund - Food Ta	26,598,362	19,948,772	1,497,707	-92%	1,188,849	26%
Capital Project Fund - Road Ta	3,361,749	2,438,099	2,955,716	21%	2,642,075	12%
Storm Drainage Fund	4,925,989	3,694,492	1,971,305	-47%	673,499	193%
Cemetery Trust Fund	6,000	4,500	2,047	-55%	407	403%
<b>TOTAL CITY</b>	<b>82,897,732</b>	<b>62,111,658</b>	<b>38,346,817</b>	<b>-38%</b>	<b>34,778,704</b>	<b>10%</b>

GENERAL FUND REVENUE MIX, YTD ACTUAL



MAJOR FUND REVENUE  
2022 YTD COMPARED TO 2023 YTD



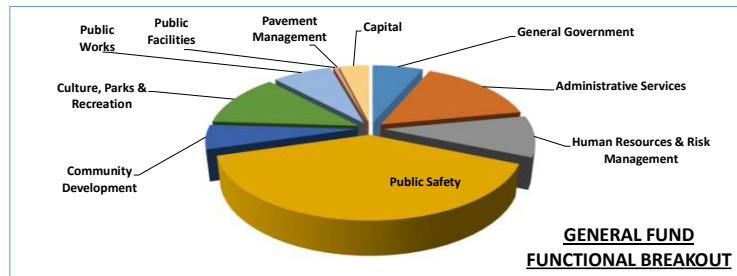
**Revenue Highlights:**

**General fund** revenues exceed budget by 12% and PY by 1%. Each reported revenue type within the GF is up from PY, except Intergovernmental which is (\$2,538k) below PY. \$2,665k in ARPA funds were received in July 2022, however no ARPA funds have been received in the current year. *Sales Taxes* for YTD are up from PY in every tax category except Motor Vehicle and Base. The favorable variance over budget is 13%, and the favorable variance over PY is 7%. MV is one of the larger sales tax categories and is down (5%) from PY, however for the August month MV is up 6%. A Colorado automotive industry publication is projecting that sales will increase 15% over PY in the 2nd half of the year, however due to ongoing UAW strikes against the big three automakers, projected 2nd half sales growth may be in jeopardy. *Other taxes* includes \$244k tax assessment revenue received as the result of sales tax audits, which is the primary reason for the 32% favorable variance from prior year in this revenue item. The 49% favorable variance from budget is related to \$1,561k Severance and Mineral taxes received from the State in August. These revenues are budgeted fairly conservatively as these revenues can fluctuate significantly year by year. *Other Revenues* is \$879k ahead of budget and \$1,284k ahead of prior year. The large favorable variance from prior year is almost entirely due to interest earnings and unrealized gains on investments performing better this year compared to prior year. The significant favorable variance from budget will likely decline through the year. **All Other Funds** collectively are down from budget and up from prior year. The unfavorable budget variance is primarily due to a budget revision made in June to account for expected bond proceeds to be received for the new police station facility in the amount of \$25 Million, none of which has been received through September. The revenue increase from prior year is primarily due to a \$1,000k Intergovernmental receipt into the CIP-Streets fund from Weld County in connection with shared street construction work, and \$1,239k bond proceeds revenue received for a scheduled storm drainage project. Additionally, increases in Food and Road tax collections together were \$622k higher than prior year.

**Expenditure Highlights:**

**General Fund** is (32%) lower than budget, and 6% higher than prior year. Most GF reporting units increased expenditures from PY. The primary reason is higher prices for goods and services. Payroll/benefits have also increased. The City strives to pay fair wages based on market values that exist in jurisdictions from surrounding communities. Capital expenditures are up \$440k compared to PY, for roof replacement work at the Evans Community Complex, design services for the new Police Station, and other planned beautification projects. **Water Fund** trails budget and PY by (13%) and (1%) respectively. **Waste Water Fund** trails budget by (60%) and PY by (10%). The favorable variance from PY is related to September 2022 YTD expenditures for emergency overflow construction. **Other Funds** expenditures are (66%) below budget and 47% ahead of prior year. The majority of costs in the Other Funds are capital projects. The amounts that we budget for these expenditures can be far different from actual expenditures, depending on many factors such as priority updates, changing scope of projects, and changing needs of the City and its residents. The prior year variance through September is due to more construction activity on current projects compared to this time last year. The City's largest construction projects at this time are the 37th Street widening (Sienna to 47th), and the 31st Street Drainage Outfall.

EXPENDITURES BY FUND						
CITY FUNDS	ANNUAL BUDGET 2023	YTD BUDGET 2023	YTD 2023 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2023 YTD ACTUAL TO BUDGET	YTD 2022 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2023 YTD TO 2022 YTD
<b>MAJOR FUNDS</b>						
<b>General Fund</b>	26,255,286	19,691,465	13,414,344	-32%	12,655,541	6%
General Government	1,032,107	774,080	867,669		578,141	
Administrative Services	3,044,998	2,283,749	2,078,020		2,164,505	
Human Resources & Risk Management	1,493,625	1,120,219	1,253,531		1,119,929	
Public Safety	7,233,698	5,425,274	5,251,678		5,000,478	
Community Development	1,308,814	981,611	741,536		673,719	
Culture, Parks & Recreation	2,138,012	1,603,509	1,615,311		1,217,967	
Public Works	2,335,181	1,751,386	1,018,148		1,059,647	
Public Facilities	142,850	107,138	72,727		64,684	
Pavement Management	1,320,000	990,000	-		600,000	
Capital	6,206,001	4,654,501	515,724		176,471	
<b>Water Fund</b>	8,062,447	6,046,835	5,263,070	-13%	5,341,825	-1%
<b>Waste Water Fund</b>	14,191,671	10,643,753	4,281,932	-60%	4,769,923	-10%
<b>OTHER FUNDS</b>						
Emergency Contingency Fund	-	-	-	-66%	-	47%
Cemetery Perpetual Care Fund	-	-	-		-	
Fire Impact Fund	300,019	225,014	12,276		28,287	
Street Impact Fund	1,919,615	1,439,711	1,883,926		439,963	
Parks Impact Fund	1,394,996	1,046,247	33,234		24,416	
School Impact Fund	330,949	248,212	22,583		18,718	
Conservation Trust Fund	319,912	239,934	95,929		161,206	
Refuse Collection Fund	1,089,114	816,836	770,153		848,007	
Police Impact Fund	86,500	64,875	48,000		-	
Capital Project Fund - Streets	4,919,580	3,689,685	1,619,038		2,254,009	
Capital Project Fund - CPR	219,133	164,350	6,900		4,909	
Capital Project Fund - Food Tax	26,400,837	19,800,628	1,057,775		1,001,826	
Capital Project Fund - Road Tax	2,018,676	1,514,007	1,180,182		1,580,815	
Storm Drainage Fund	5,809,948	4,357,461	4,667,025		1,400,164	
Cemetery Trust Fund	6,000	4,500	-		-	
<b>Total City</b>	<b>93,324,683</b>	<b>69,993,512</b>	<b>34,356,368</b>	<b>-51%</b>	<b>30,529,608</b>	<b>13%</b>



ENDING FUND BALANCES & CASH BALANCES		
<b>BUDGETED ENDING FUND BALANCES</b>		
General Fund	12,305,656	
Emergency Contingency Fund	1,000,000	
Cemetery Perpetual Care Fund	83,573	
Fire Impact Fund	-	
Street Impact Fund	974,496	
Parks Impact Fund	3,913,389	
School Impact Fund	-	
Conservation Trust Fund	753,770	
Refuse Collection Fund	432,734	
Police Impact Fund	386,268	
Capital Project Fund - Streets	2,581,578	
Capital Project Fund - CPR	77,657	
Capital Project Fund - Food Tax	1,614,574	
Capital Project Fund - Road Tax	5,355,223	
Water Fund	6,694,385	
Waste Water Fund	6,508,692	
Storm Drainage Fund	325,503	
Cemetery Trust Fund	49,470	
<b>TOTAL</b>	<b>43,056,968</b>	

CASH SUMMARY		
	9/30/2023	Month's Interest
Checking Accounts	16,748,545	11,416
Money Market Accounts	18,311,005	78,584
Certificates of Deposit	2,318,291	4,783
L-T Investment Portfolio	21,140,412	3,929
<b>Total</b>	<b>58,518,253</b>	<b>98,712</b>



**SALES TAX COLLECTIONS  
FOR THE PERIOD ENDED AUGUST 31, 2023**

YTD - August 2023							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.	
				PY	% Variance	Budget	% Variance
Base	1,438,572	1,404,156	1,468,405	34,416	2%	(29,833)	(2%)
Convenience/fuel	229,292	217,260	205,658	12,032	6%	23,634	11%
Industrial	792,714	687,759	230,375	104,955	15%	562,339	244%
Motor vehicle	1,255,759	1,321,814	1,381,859	(66,055)	(5%)	(126,100)	(9%)
Online Sellers	958,230	781,767	874,546	176,463	23%	83,684	10%
Restaurant	393,938	389,807	393,603	4,131	1%	335	0%
Storefront retail	1,334,137	1,311,578	1,285,937	22,559	2%	48,200	4%
Utilities	634,072	585,653	586,638	48,419	8%	47,434	8%
General Fund	7,036,714	6,699,794	6,427,021	336,920	5%	609,693	9%
Food home	1,261,682	1,048,203	1,009,461	213,479	20%	252,221	25%
1% Road tax	2,385,478	2,225,894	2,132,614	159,584	7%	252,864	12%
Grand total	10,683,874	9,973,891	9,569,096	709,983	7%	1,114,778	12%

Current month - August 2023							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.	
				PY	% Variance	Budget	% Variance
Base	156,838	172,989	192,427	(16,151)	(9%)	(35,589)	(18%)
Convenience/fuel	30,777	31,405	26,951	(628)	(2%)	3,826	14%
Industrial	126,167	85,578	30,190	40,589	47%	95,977	318%
Motor vehicle	176,903	167,217	181,086	9,686	6%	(4,183)	(2%)
Online Sellers	114,872	98,282	114,605	16,590	17%	267	0%
Restaurant	47,651	51,493	51,580	(3,842)	(7%)	(3,929)	(8%)
Storefront retail	175,463	173,545	168,516	1,918	1%	6,947	4%
Utilities	69,220	81,548	76,876	(12,328)	(15%)	(7,656)	(10%)
General Fund	897,891	862,057	842,231	35,834	4%	55,660	7%
Food home	171,432	152,295	132,285	19,137	13%	39,147	30%
1% Road tax	313,548	292,607	279,469	20,941	7%	34,079	12%
Grand total	1,382,871	1,306,959	1,253,985	75,912	6%	128,886	10%

**Motor Vehicle Is Up Again In August;  
UAW Strikes May Impact 2nd Half**

Tax collections as a whole are up 7% for August YTD, and up 6% for August month, compared to prior year. For YTD, all tax categories except Motor Vehicle and Base are up compared to PY and budget. YTD Motor Vehicle is down (5%) from PY and (9%) from budget - however for the August month, MV is up 6% and down (2%) respectively from PY and budget. Colorado Auto Dealers Assoc. (CADA) is projecting 15% growth in MV registrations for the July-Dec period for the Colorado market. That's positive news for us, however due to the ongoing UAW strikes against the big three automakers, projected 2nd half sales growth may be in jeopardy. National Auto Dealers Assoc (NADA) reports that the 4th qtr MV sales may be impacted by the UAW strikes, although is still forecasting an increase in sales over prior year on the national level.

Looking at the top table on the left for YTD, total taxes are up \$710k (7%) over PY, and \$1,115k (12%) over budget. General Fund is up \$337k (5%) over PY, and \$610k (10%) over budget.

Comparing to prior year for YTD, Online Sellers is showing the highest percentage increase at 23%. Food tax exceeds PY by 20%. Road tax is up 7% compared to PY.

Compared to budget for YTD, Industrial is up 244%. This category is doing very well this year, however is budgeted conservatively due to high volatility of oil & gas operations. Base category is down (2%) from budget. It's not unusual for this category to fluctuate up/down through the year so it may very well end the year up from budget.

Referencing the bottom table on the left for the August month, total taxes are up \$76k (6%) from PY and up \$129k (10%) over budget. General Fund is up \$36k (4%) from PY and up \$56k (7%) over budget.

Comparing to prior year for the August month is mixed, with six categories up and four categories down. Utilities is the largest decline at (\$12k), which is (15%). Northern Colorado has experienced cooler Summer temperatures this year vs last year, as indicated in last month's report. Food is significantly above PY collections. Industrial, MV and Online Sellers are all solidly above PY.

Comparing to budget for August, four categories are down with all others being up. Utilities is down (10%), with the majority being in Electric/Gas services. As mentioned above, the Summer months have seen milder

**Actual Sales Tax Collections by Month**



EVANS REDEVELOPMENT AGENCY - REVENUE						
ERA- General Fund	YTD 2023	ADOPTED	% OF BUDGET			
	ACTUAL	BUDGET 2023		YTD 2022	TOTAL	
	70,852	9,672	733%	144,489	2,626	

EVANS REDEVELOPMENT AGENCY - EXPENDITURES						
ERA- General Fund	YTD 2023	ADOPTED	% OF BUDGET			
	ACTUAL	BUDGET 2023		YTD 2022	TOTAL	
	8,416	210,100	4%	59,684	210,100	

CASH SUMMARY		
	9/30/2023	Month's Interest
CHECKING	650,657	-